



Notice of Invitation for comments: Draft Joint Standard on fit and proper requirements for significant owners of financial institutions- Second round of public consultation

The Prudential Authority (PA) and the Financial Sector Conduct Authority (FSCA) in accordance with section 98 of the Financial Sector Regulation Act, 2017 (Act No. 9 of 2017) (FSRA) have published the Joint Standard on fit and proper requirements for significant owners of financial institutions (Joint Standard) together with accompanying documents as required under the FSRA.

In accordance with section 98(1)(a)(iv) of FSRA the Authorities invite submissions in relation to the draft Joint Standard. The draft Joint Standard is being published for a second round of public consultation.

It must be noted the Joint Standard amends Prudential Standard GOI4 - Fitness and Propriety of Key Persons and Significant Owners of Insurers.

Submissions on the draft Joint Standard, using the attached submission template, may be made in writing on or before 4 September 2019 via email to: PA-Standards@resbank.co.za

Jointly issued by the Prudential Authority and the Financial Sector Conduct Authority

Date: 23 July 2019